Concordia Care, Inc.

Media: Brittany Tedesco CPR Communications for Concordia btedesco@cpronline.com 201.641.1911 x 14

Concordia Care Provides Expertise on Electronic Billing Laws for Workers' Comp and Auto/PIP Medical Claims at Insurance Council of NJ Spring Workshop

Insurance Council of New Jersey's Spring Workshop,

Friday, May 4, Forsgate Country Club, 375 Forsgate Drive, Monroe Township, NJ

MIAMI – May 2018 – <u>Concordia Care, Inc.</u> (Concordia), a specialty risk-transfer company, announces that Dr. William DeGasperis, President of Specialty Services at Concordia, will participate as a subject matter expert at the <u>Insurance Council of New Jersey's Spring Workshop</u>, Friday, May 4. Dr. DeGasperis joins a panel of experts who will discuss the new electronic medical billing requirements for workers' compensation and auto claims under the new legislation enacted by the New Jersey State Senate. The legislation impacts both healthcare providers (providers) and insurance carriers (payers), calling for electronic submission of medical bills and payments on standardized electronic forms.

"Within the past year, New Jersey has enacted two laws requiring mandatory electronic billing for all providers and insurance carriers who submit or receive and pay for more than 25 medical bills per month," says Dr. DeGasperis. "The ICNJ panel will share best practices, explore benefits of electronic billing and offer ways to seamlessly implement electronic billing for greater efficiency and profitability."

The panel will answer questions and address issues related to penalties for non-compliance, as well as implications for arbitration, exclusions to the electronic billing mandate, opportunities to streamline claims with electronic data interchange, and the benefits for fraud detection and deterrence.

Dr. DeGasperis adds, "In this new regulatory environment, our depth of experience as a technology-enabled company allows us to be of even greater service to providers and payers."

To register for the event, click here.

About Concordia Care, Inc.

<u>Concordia Care, Inc.</u> (Concordia) is a specialty risk transfer, care-coordination company serving insurers, government entities, self-insured plan sponsors and other managed care organizations. Concordia aims to improve patient-centered outcomes and reduce overall cost of quality care. Founded as a Managed Behavioral Health Organization, Concordia has evolved its health services business to focus on: risk transfer, behavioral health, health technology offering intelligent clearinghouse capabilities and specialty solutions including an extensive national diagnostic testing network. Concordia holds dual accreditations from the Accreditation Association for Ambulatory Healthcare Inc. (AAAHC) and the National Committee for Quality Assurance (NCQA). Visit <u>www.concordiacare.com</u>. Concordia is an MBF Healthcare Partners portfolio company.

About ICNJ

<u>The Insurance Council of New Jersey (ICNJ)</u> is a non-profit, insurance research, information and advocacy organization representing 19 New Jersey licensed property/casualty insurance companies. Collectively, ICNJ member companies underwrite 55 percent of automobile insurance policies, 59 percent of homeowners' insurance policies, 45 percent of workers' compensation policies and 47 percent of the commercial insurance in New Jersey. Visit <u>http://www.icnj.net</u>.